A YEAR OF DEFINING MOMENTS
2022 was a remarkable time for One Million Degrees. When we look back at this year, I am confident we will say that the trajectory of our organization changed dramatically. As I reflect on my first year as CEO of One Million Degrees, three defining moments stick out:

**My second day at OMD when we shared results from the ongoing randomized controlled trial from the University of Chicago’s Inclusive Economy Lab.** This study demonstrated that OMD’s model works.

**The afternoon when I got the call that OMD was the recipient of a $7M grant from Mackenzie Scott.** It is the largest single gift in our organization’s history and will be a catalyst for us as we implement our ambitious strategic plan.

**The fall day when the City College of Chicago board passed a resolution to bring OMD’s services to thousands of additional students each year.** The expansion will create a lasting impact as more new and re-enrolling degree-seeking students experience the OMD program in the coming years.

Of course, each of the above successes was made possible by years of hard work and commitment from staff and supporters. These institutional achievements bring to mind what’s possible, as in OMD alum Makayla’s story. On one of her first days at Harold Washington College, she forgot her wallet at home. Walking across campus to borrow a few dollars from a friend to buy lunch, she saw a table with a bowl of oranges – it was a team from OMD. In exchange for an orange (or so she says), she applied to OMD. That one moment would define her academic career. Fast forward several semesters – Makayla’s house caught fire and burned down, and she nearly dropped out. Her OMD program coordinator and coach embraced Makayla and her family, helped her get through the challenge, and supported her in continuing her education. Today, she has a career in nursing.

Makayla’s story reaffirms for me that chance should not determine your success. It’s why I am thrilled for students to be automatically accepted into our program moving forward. Her experience also showed OMD’s community of support in action, speaking to the power and effectiveness of our model. Thank you for your support in 2022; I cannot wait to see what defining moments 2023 brings.

*Aneesh Sohoni*

*CEO*

One Million Degrees
DEFINING FUTURE IMPACT

One Million Degrees envisions a future where all community college students are on a path toward economic mobility.

- We are scaling in Chicagoland to reach 3,500+ students by 2026 including a unique partnership with City Colleges.
- We are strengthening career exposure and job connections for scholars in partnership with employers and colleges.
- We are expanding nationally and working to build the capacity of organizations serving community college students to implement holistic student supports.

ONE MILLION DEGREES WILL HAVE A PROFOUND IMPACT...

IN CHICAGO
Directly support 3,500+ scholars in Chicagoland resulting in $147M aggregate annual increase in lifetime earning.

AND ACROSS THE NATION
Become a national model for sustainable, public-private partnerships, driving student impact at scale.

“One I'm trying to build generational wealth for my family. One Million Degrees has set me up to be in the best position to be successful.”
— Torrence Jackson,
OMD Scholar and Olive-Harvey College Student

ONE MILLION DEGREES SCHOLARS ARE:

70% More likely to...
ENROLL in community college

94% More likely to...
PERSIST from fall to spring

73% More likely to...
EARN a degree
DEFINING THE FUTURE: THE SCHOLAR IMPACT
ONE MILLION DEGREES’ COMMUNITY OF SUPPORT IN OVERCOMING OBSTACLES

OMD’s programs have a lasting impact for over 900 students each year like Stacy, an OMD scholar studying business administration at Olive-Harvey College. As a woman in her mid-fifties with an established career, she was initially intimidated about going back to school. However, once she enrolled, she wished she had gone back sooner thanks to OMD’s support.

“OMD feels like family. Tiffany, my coach, comes through, asks all the right questions, and holds me accountable for reaching my goals for the semester. She checks in on my well-being and always makes herself available.”

We support scholars in advocating for themselves and provide wraparound support to help them succeed academically and professionally. For Stacy, the defining moment of 2022 was when she reached out for much-needed support with math class. Tutors through OMD were responsive and ready to help, encouraging Stacy to persevere. She shared that the outpouring of support meant so much and helped her keep going. In addition to responsive tutoring support, OMD’s Saturday Development Sessions allow scholars to engage in a wide variety of topics, from the basics of credit and job interviews to mental health and work-life balance.

“They always have someone there to help you. If there’s something I think I can’t do, I know OMD has the resources to help me reach my goals.”

Beginning in January, nearly every student at Olive-Harvey College will have access to the support that Stacy receives. Our new expansion with City Colleges of Chicago will lead us to reach 3000 students over four years. Stacy’s story demonstrates that it’s never too late to continue your academic journey. After graduation, she plans to go for a promotion in her current role to further her career within the business industry. OMD staff are there to support at every step of the way. For future community college students, she shares an important piece of advice: “Don’t be afraid to ask for help.”
DEFINING CAREER SUCCESS
FINDING CONFIDENCE
AND A CAREER WITH EARN & LEARN

Through One Million Degrees’ Earn & Learn partnership with Aon, scholars gain work experience and accomplish their educational goals at the same time. With the support of an OMD coordinator and their Aon manager, apprentices are provided with on-the-job learning, class credits towards their associate degrees, professional development skills, and mentorship.

For the past year and a half, Terionna has been an apprentice as a claim advocate at Aon while she studies Business at Harold Washington College. After high school, she spent time evaluating what her future would hold. The Aon Apprenticeship Program was her chance to create the stability she needed.

“Before I thought it would be impossible to balance work and school, but I haven’t had that problem. That’s been a huge accomplishment for me.”

Julie, her manager at Aon, has been working with Terionna since day one, showing her the ins and outs of the industry, providing feedback, and supporting her professionally. Terionna’s growth has been phenomenal. She has gone from no experience in the industry to managing her own clients and working independently. Terionna’s confidence has reached new heights. In her defining moment of 2022, Terionna had the honor of introducing First Lady, Dr. Jill Biden, at the Aon Center in celebration of National Apprenticeship Week. Julie shares, “I have seen Terionna blossom. She’s not just assisting and learning. She’s doing real work.”

The learning goes both ways, too. The influx of young professionals is refreshing for many staff, with information and insight flowing both ways. Julie shared, “The apprenticeship program provides learning opportunities, whether you’ve been at Aon for 20 years or two days.”

In addition to professional support, apprentices also have access to OMD services, including personal, professional, academic, and financial support. The apprenticeship program provides a space for apprentices to learn, gain, and understand necessary skills for entering or re-entering the workforce, as well as apply their in-classroom learnings to their role and find their calling.

“This is where I want to be. After I graduate, I can see myself continuing in this industry. They’re going to have to kick me out!”
SPREADING ONE MILLION DEGREES’ IMPACT IN NEW COMMUNITIES WITH NEW PARTNERS

In 2022, One Million Degrees partnered with the Colorado Scholarship Opportunity Initiative (COSI) to share unique insights with leaders and practitioners from all 31 Colorado public state colleges and universities via a statewide learning community. This was a decisive moment for OMD as we ventured into a new geography and a new model of impact.

Through a series of seven monthly sessions that lasted two to three hours each, approximately 200 total participants were provided an opportunity to build a collective understanding of holistic student support models with a focus on recruiting and supporting returning adult students.

“Each session has felt like a deep dive, and I want to continue to have pointers about andragogy. I gained a lot of professional development from these sessions.”

— Learning community participant

“It is very informative, and I love the resources that I get from each session.”

— Learning community participant

Learnings from the statewide learning community have been foundational in shaping direct-to-institution support and sharing OMD’s model nationally.
## FINANCIALS

### REVENUES & GAINS

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<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
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</thead>
<tbody>
<tr>
<td>Contributions and Grants</td>
<td>4,338,777</td>
<td>3,720,572</td>
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<td>Special Events Revenue</td>
<td>60,577</td>
<td>804,286</td>
<td>642,591</td>
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<td>Less: Cost of Direct Benefits to Donors</td>
<td>(26,471)</td>
<td>(19,400)</td>
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<td>Donated Facilities, Goods, and Services</td>
<td>34,725</td>
<td>334,885</td>
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<td>Other Revenue</td>
<td>2,496</td>
<td>1,664</td>
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<td>Investment Earnings</td>
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<td>Forgiveness of PPP Loans</td>
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<td>392,834</td>
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<td>Released from Restrictions</td>
<td>975,850</td>
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<td><strong>Total Revenues, Gains, and Other Support</strong></td>
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<td><strong>5,241,591</strong></td>
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### EXPENSES

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<tr>
<th>Description</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
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<tbody>
<tr>
<td>Tuition and Stipends</td>
<td>630,528</td>
<td>525,070</td>
<td>507,525</td>
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<td>Student Development</td>
<td>237,330</td>
<td>151,585</td>
<td>143,426</td>
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<td>Other Program Related</td>
<td>1,983,597</td>
<td>1,938,726</td>
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<td><strong>Total Program Services</strong></td>
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<td><strong>2,615,381</strong></td>
<td><strong>3,132,314</strong></td>
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<td>Management &amp; General</td>
<td>837,849</td>
<td>916,821</td>
<td>1,166,689</td>
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<td>Fundraising</td>
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<td>695,325</td>
<td>647,924</td>
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<td><strong>Total Supporting Services</strong></td>
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<td><strong>1,612,146</strong></td>
<td><strong>1,814,613</strong></td>
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THANK YOU

$100,000+
A Better Chicago
Allstate Insurance
Aon Corporation
Caerus Foundation
Chicago Public Schools
Colorado Department of Higher Education
Crown Family Philanthropies
Department of Treasury
Housing Authority of Cook County (HACC)
Illinois Community College Board
Kinship Foundation
The Greenwald Family Foundation
The Mayer & Morris Kaplan Family Foundation

$10,000+
Abbey Family Fund
Alan and Melissa Bean Household
Anonymous Household
BlueCross BlueShield of Illinois
Colleen and Michael Evans Household
Fifth Third Bank
George and Kim Ruhana Household
Hackberry Endowment Partners
Institute for College Access & Success (TICAS)
Karen and Brian Cohn Household
Keren and Robert Vishny Household
KeyBank
Mark and Nasrin Thierer Household
Mark Stone and Deanna Berman Household
Mesirow Financial
Michelle and Michael Episcopo Household
Neal, Gerber & Eisenberg
New Frontiers Foundation
Plante Moran
Susan Crown Exchange
The Allstate Foundation
The Klimczak Foundation Education Fund
Vanya and Mark Weglarz Household
Zall Family Fund

$40,000+
Adams County
Adams County Education Consortium
Brinson Foundation
CDW Corp
Chicago Blackhawks Foundation
Chicagoland Chamber of Commerce
Enova International, Inc.
Finnegan Family Foundation
Marsh
Michael Reese Health Trust
Prosper Road Foundation
University of Colorado Denver (CU Denver)
Vivo Foundation
Wintrust

$25,000+
Andy Wong Household
David Scherer and Rose Lizarraga Household
Jeanne M. Rowe Household
John and Bonnie Atkinson Household
JPMorgan Chase
Mary Lee and Michael Gosz Household
Molson Coors
Northern Trust Charitable Trust
OSA Foundation
Pritzker Traubert Foundation
Siragusa Family Foundation
The Rundgren Foundation

$10,000+
Alston & Bird
Andrew Beideman and Michaela McGill Household
Andrew Gallas Household
Anette Martinez Household
Anonymous Corporation
Anonymous Foundation
Ashley Harding Household
Avani and Sunil Arora Household
Benevity Community Impact Fund
Bethann Monzel Household
Bill and Martha Forsyth Household
Brad and Liz Borchers Household
CCCIS
Chancellor Juan Salgado Household
Chicago Bulls
Chris Henger and Shea Soucie Household
Chris Rim Household
Christina and Dan Hynes Household
Christy Harris Household
Cindy Ritter Household
Connie Mixon and Walter Braunschweig Household
Denise Poole Household

$5,000+
Accenture
Alexi and Josephine Giannoulas Household
Amy and Jim Velco Household
Anonymous Household

$1,000+
Anonymous Household
Barbara and Steve Wolf Household
BNY Mellon Wealth Management
Brian and Beth Bentley Household
Carolyn and Dan Kirk Household
Cate and Tom Kinder Household
CohnReznick LLP
Daniel M. Kerrane, Jr. Foundation
Deloitte
Double Good
Dow Jones Foundation
Huntington National Bank
Jim and Cari Coleman Household
Joe DeCosmo Household
Judy Marwick Household
Lisa Kueng and Tony Scott-Green Household
Mary and Paul Finnegan Household
Miller Cooper & Company Ltd.
Suzanne Faber and Richard Fizdale Household
Thania Panopoulos Household

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